

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF COLORADO

Minutes of Proceeding

Date: March 11, 2008

Honorable Michael E. Romero, Presiding

In re: ADAM AIRCRAFT INDUSTRIES, INC.

Case No. 08-11751 MER
Chapter 7

Debtor.

Appearances			
Trustee	<u>Jeffrey Weinman</u>	Counsel	<u>John Smiley</u>
Debtor(s)		Counsel	
Creditor	<u>Morgan Stanley Senior Funding, Inc.</u>	Counsel	<u>Lawrence Bass</u>
Creditor	<u>WA Hangar, LLC</u>	Counsel	<u>Alan Motes</u>
Creditor	<u>Willowbrook Park Leasing, LLC</u>	Counsel	<u>Joel Laufer</u>

Proceedings: Motion to Approve Stipulation Regarding Cash Collateral and Motion to Establish Procedures for Determination of Cure Amounts and for Approval of Assumption and Assignment of Executory Contracts and Unexpired Leases

Orders:

[X]

For the reasons stated on the record, the Court indicated it would sign an order approving the stipulation between the Trustee and Morgan Stanley & Co. In addition, the Court will enter an order approving the use of cash collateral on an interim basis. A final cash collateral hearing is scheduled for March 25, 2008 at 1:30 p.m.

Trustee's counsel shall provide an amended proposed Order regarding the assumption and assignment of executory contracts and unexpired leases. With regard to those leases or contracts in which the Trustee will send a notice and a cure figure, the notice shall be sent via facsimile, e-mail and U.S mail. All notices regarding cure obligations shall be sent no later than March 14, 2008.

The Court's Order issued on March 10, 2008 requiring the Trustee to file a pleading listing all property of the Debtor he intends to sell at auction or otherwise, is modified in the following manner: The Trustee shall file a motion under section 363 which shall provide creditors and interested parties with the website address for the Debtor (www.adamaircraftbankruptcy.com). The Adam Aircraft Bankruptcy website shall provide a list of all assets the Trustee intends to sell at auction or otherwise. However, the Court required the Trustee to provide the parties that objected/responded to his auction/sale motion with a hard copy of the list. This *Minutes of Proceeding* shall constitute the Order of the Court and no further Orders will enter except as otherwise indicated.

Date: March 11, 2008

FOR THE COURT:
Bradford L. Bolton, Clerk



By: _____