

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF COLORADO

Minutes of Proceeding

Date: March 10, 2008

Honorable Michael E. Romero, Presiding

In re: ADAM AIRCRAFT INDUSTRIES, INC.

Case No. 08-11751 MER Chapter 7

Debtor.

Appearances	
Trustee	Jeffrey Weinman Counsel John Smiley
Debtor(s)	Counsel
Creditor	Morgan Stanley Senior Funding, Inc. Counsel Lawrence Bass/Jeff C. Krause
Creditor	Arapahoe County Treasurer Counsel George Rosenberg
Creditor	Hartzell Propeller, Inc. Counsel Jordan Lipp
Creditor	Portfolio Real Estate Lakewood, LLC Counsel Lino S. Lipinsky de Orlov
Creditor	HG-Adam, L.P. Counsel Brent Cohen
Creditor	WA Hangar, LLC Counsel Alan Motes
Creditor	Willowbrook Park Leasing, LLC Counsel Joel Laufer
Creditor	Williams International Co., LLC Counsel Bart Burnett

Proceedings: Trustee's Request for Expedited Hearing

Orders:

[X]

For the reasons stated on the record, the Court indicated it would enter an Order Granting Motion for Orders (A) Authorizing and Scheduling an Auction to Solicit Bids for the Sale of Substantially all Assets of Debtor's Bankruptcy Estate, Free and Clear of Liens, Claims, Interests and Encumbrances; (B) Approving Bid and Auction Procedures; (C) Scheduling a Hearing to Consider Approval of the Sale; and (D) Establishing the Form and Manner of Notice. In addition, the Court will also enter an Order Granting Trustee's Motion for Limited Authority to Operate Business Pending Auction.

The Court will entertain arguments regarding the Trustee's use of cash collateral (Docket # 87) and the motion to establish procedures determining cure amounts and the assumption and assignment of executory contracts and unexpired leases (Docket # 27) on Tuesday, March 11, 2008 at 1:30 p.m. In addition, the Court set April 9, 2008 at 10:00 a.m. for a preliminary hearing regarding the approval of any sale. The Court will set additional hearing dates and times as is necessary.

The Trustee shall file a pleading listing all property of the Debtor intends to sell at auction or otherwise, on or before Thursday, March 13, 2008.

Date: March 10, 2008

FOR THE COURT: Bradford L. Bolton, Clerk

By: \_\_\_\_\_