

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO**

In re:)	
)	
ADAM AIRCRAFT INDUSTRIES, INC.)	Case No. 08-11751 MER
EIN: 161643299,)	Chapter 7
)	
Debtor.)	

**ORDER GRANTING
MOTION FOR ORDERS: (A) AUTHORIZING AND SCHEDULING AN AUCTION TO
SOLICIT BIDS FOR THE SALE OF SUBSTANTIALLY ALL ASSETS OF DEBTOR'S
BANKRUPTCY ESTATE, FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS AND
ENCUMBRANCES; (B) APPROVING BID AND AUCTION PROCEDURES; (C)
SCHEDULING A HEARING TO CONSIDER APPROVAL OF THE SALE; AND (D)
ESTABLISHING THE FORM AND MANNER OF NOTICE**

THIS MATTER is before the Court on the Motion For Orders: (A) Authorizing and Scheduling an Auction to Solicit Bids for the Sale of Substantially all Assets of Debtor's Bankruptcy Estate, Free and Clear of Liens, Claims, Interests and Encumbrances; (B) Approving Bid and Auction Procedures; (C) Scheduling a Hearing to Consider Approval of the Sale; and (D) Establishing the Form and Manner of Notice (this "Motion"), filed by Jeffrey A. Weinman as Chapter 7 Trustee of the Adam Aircraft Industries, Inc. bankruptcy estate (the "Trustee"). The Court has reviewed the Motion and the file and is otherwise advised. It is hereby

ORDERED that the Trustee's Motion is GRANTED;

IT IS FURTHER ORDERED that the form of Bidding Procedures, attached to the Motion as **Exhibit A**, are APPROVED;

IT IS FURTHER ORDERED that a hearing to consider final approval of the Sale Motion pursuant to the approved Bidding Procedures is set for **April 9**, 2008, at **10:00 a.m./p.m.** in **Courtoom D**, United States Bankruptcy Court, 721 19th Street, Denver, Colorado;

IT IS FURTHER ORDERED that any objections to final approval of the Sale Motion pursuant to the approved Bidding Procedures shall be filed and served **no later than two (2) calendar days before the hearing**;

IT IS FURTHER ORDERED that the Trustee shall forthwith serve this Order, the Bidding Procedures, and notice of the final hearing date on the following: (i) all persons or entities that were contacted by the Debtor or its advisors prior to the Petition Date in connection with marketing the Debtor's assets; (ii) all other prospective offerors, purchasers, and parties-in-interest, upon their written request to the Trustee; (iii) all persons or entities who receive

electronic notice in the Debtor's bankruptcy case; and (iv) all persons or entities pursuant to Federal Rules of Bankruptcy Procedure 6004(a), 6004(c) and 9014, and shall file a certificate of service reflecting such service.

Dated this 10th day of March, 2008.

BY THE COURT:



Hon. United States Bankruptcy Judge