

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF COLORADO

In re: Adam Aircraft Industries, Inc.  
Debtor

Case No. 08-11751

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None", mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the two years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE (if more than one)
\$ 1,229,345 – 2008 Income from Operations	SN012 Sale; interest; and other income
\$ 2,846,265 – 2007 Income from Operations	SSG Revenue; interest; and other income
\$ 5,082,494 – 2006 Income from Operations	SSG Revenue; SN007 Sale; SN008 Sale; SN009 Sale; SN010 Sale; Grant proceeds, interest; and other income

**2. Income other than from employment or operation of business**None  

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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**3. Payments to creditors***Complete a, b., as appropriate, and c.*None  

- a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such a transfer is less than \$600.00. If the debtor is an individual indicate with an asterisk(\*) any payments that were made to a creditor on account of domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  

- b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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**See Exhibit A attached hereto**NONE  

- c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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**See Exhibit B attached hereto**

4. Suits and administrative proceedings, executions, garnishments and attachments

None

- a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSTION
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**Leading Edge Aerospace, LLC v. Adam Aircraft Industries, Inc., District Court, Sedgewick County, Kansas, Civil Division, Case No. 07CV4492: Lawsuit for non-payment of contract; Outstanding Balance to Leading Edge is: \$66,511.48. Case is in automatic stay per Ch. 7. Notice of Automatic Stay was filed by counsel for Adam Aircraft on 2/20/2008.**

**George F. Adam, Jr. v. Adam Aircraft Industries, Inc., et al., District Court, Arapahoe County, Colorado, Civil Division, Case No. pending (case filed February 12, 2008). Lawsuit for the following claims for relief from Adam Aircraft based on Adam Aircraft Industries, Inc.'s failure to materially complete the terms of a contract for a manufacturing facility in Pueblo, Colorado: (1) Breach of Contract and Anticipatory Breach; (2) Declaratory Judgment; and (3) Breach of Contract. (Plaintiff's Fourth Claim for Relief was against other Defendants and is not against Adam Aircraft Industries, Inc. The Complaint was filed on February 12, 2008, three days before Adam Aircraft filed Ch. 7 bankruptcy in Colorado. An automatic stay will be issued as a result of the filing for bankruptcy.**

**Phillip John Owens v. Adam Aircraft Industries, Inc., State of Utah, Labor Commission, UALD No. A6-0537. Charge of Discrimination filed by Mr. Owens alleging Adam Aircraft discriminated against him by a failure to provide him with a cordless phone he could use with a neck loop. Mr. Owens is disabled. Mr. Owens alleges that he was denied reasonable accommodation in violation of the Americans with Disabilities Act of 1990, as amended, and the Utah Antidiscrimination Act of 1965, as amended. Charge was filed August 15, 2006.**

**Diana Montemayor v. Adam Aircraft, EEOC Charge No. 32A-2007-00136 and FEPA Charge No. E20070287. Charge of discrimination under Title VII of the Civil Rights Act and The Age Discrimination in Employment Act for alleged circumstances of discrimination for sex, national origin, age and retaliation. Charge filed December 27, 2006.**

None

- b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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**5. Repossessions, foreclosures and returns**None  

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
<b>Teledyne Continental Motors PO Box 36-576M Pittsburg, PA 15251</b>	<b>1/29/2008</b>	<b>TSIO-550-E10B Fwd Engine valued at \$ 77,291.00 and TSIO- 550-E11B Aft Engine, valued at \$ 79,015.00</b>

**6. Assignments and receiverships**None  

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None  

b. List any property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**None  

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
<b>Toys for Tots</b>	<b>N/A</b>	<b>12/12/2007</b>	<b>\$ 202.33</b>

**8. Losses**None  

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**None  

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**See Exhibit C attached hereto**

**10. Other transfers**None  

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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**See Exhibit D attached hereto**

None  

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**None  

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
<b>Guaranty Bank</b> 1331 17th Street Denver, CO 80202	<b>Operating, 6260</b> \$5,595.81	<b>\$5,595.81</b> 4/13/2007
<b>AMG Guaranty Trust</b> 6501 East Belleview Ave Suite 400, Englewood, CO 80111	<b>Investment, 0081</b> \$ 0.80	<b>\$ 0.80</b> 5/16/2007
<b>Vectra Bank</b> 2000 S. Colorado Blvd Suite 2-1200 Denver, CO 80222	<b>CD, 0465</b> \$ 327,231.58	<b>\$ 327,231.58</b> 2/13/2008

**12. Safe deposit boxes**None  

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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## 13. Setoffs

None  

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
<b>Vectra Bank Colorado</b> <b>2000 S. Colorado Blvd</b> <b>Suite 2-1200</b> <b>Denver, CO 80222</b>	<b>2/13/2008</b>	<b>\$ 81,885.10</b>
<b>Valerie L Shainin</b> <b>21 Manning Cove Road</b> <b>Ballston Spa, NY 12020</b>	<b>2/14/2008</b>	<b>1,490.28</b>

## 14. Property held for another person

None  

List all property owned by another person that the debtor holds or controls

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
<b>High Plains Welding Supply</b> <b>3035 S. Umatilla Street</b> <b>Englewood, CO 80110</b>	<b>Two (2) 6000-lbs. Nitrogen cylinders = \$658</b> <b>Two (2) 99% Pure Nitrogen = \$458</b> <b>Six (6) Aviation Oxygen Bottles = \$1,374</b>	<b>In caged area behind component 1</b>
<b>Penske Truck Leasing</b> <b>1500 E. 32<sup>nd</sup> Avenue</b> <b>Aurora, CO 80011</b>	<b>05 Ford E350 Extended Panel Van LD = \$16,153</b>	<b>Penske picked up truck week of February 11, 2008</b>
<b>Various Pueblo machinists (names unknown)</b>	<b>Personal tools; value unknown</b>	<b>Pueblo Building</b> <b>310 Keely Parkway</b> <b>Pueblo, CO 81001</b>
<b>Former Adam Aircraft Industries Employees (names unknown)</b>	<b>Personal tools and valuables; value unknown</b>	<b>All Adam Aircraft Industries locations</b>
<b>Rick Adam</b> <b>4950 South Birch Street</b> <b>Littleton, CO 80121</b>	<b>A500 Serial Number 004 Aircraft; Purchase Price - \$795,600</b>	<b>63-5 Jet Mfg., 13346 E. Control Tower Road, Englewood, CO 80112</b>
<b>Gerald Kennedy</b> <b>231 Evergreen Drive</b> <b>Franklin, PA 16323</b>	<b>A500 Serial Number 006 Aircraft; Purchase Price = \$1,046,553</b>	<b>63-1 Assembly 1, 13406 E. Control Tower Road, Englewood, CO 80112</b>
<b>Loadstar Material Handling Ltd.</b> <b>9348 Mercantile Drive</b> <b>Mentor, OH 44060</b>	<b>CT40-F Clark Tractor "Tug"; value = \$12,500</b>	<b>Concord Building</b> <b>8536 Concord Center Drive</b> <b>Englewood, CO 80112</b>

**15. Prior address of debtor**None  

If the debtor has moved within the **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**None  

If the debtor resides or resided in a community property state, commonwealth or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington or Wisconsin) within **eight-years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME
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**17. Environmental Information**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None  

- a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  

- b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  

- c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18. Nature, location and nature of business**

None

- a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietorship, or was a self-employed in a trade, profession or activity either full- or part- time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

*If the debtor is a partnership,* list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

*If the debtor is a corporation,* list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case

NAME	LAST FOUR DIGITS OF SOCIAL SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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**Adam Aircraft Industries Inc, 12876 E. Adam Aircraft Cir, Englewood, CO 80112,  
 Tax ID: 16-1643299, Aircraft manufacturer 07/01/98-Petition Date**

**Strategic Systems Group Inc, 12877 E. Adam Aircraft Cir, Englewood, CO 80112,  
 Tax ID: 20-2154650, Wholly-owned subsidiary for government transactions 11/01/04-Petition Date**

**Adam Aircraft Corporation, 12878 E. Adam Aircraft Cir, Englewood, CO 80112,  
 Tax ID: 26-1826698, Shell business created for asset transfer that never occurred 1/23/08-Petition Date**

None

- b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as Defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietorship or self-employed in a trade, profession, or other activity, either full-time or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**None  

- α. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATE SERVICES RENDERED
<b>Chris Naro, P.O. Box 4776, Parker, CO 80134 (Employee)</b>	<b>04/03/06 – 02/15/08</b>
<b>Nate Young, 10053 Clyde Circle, Highlands Ranch, CO 80129 (Employee)</b>	<b>08/15/05 – 02/15/08</b>
<b>Dalan Raffaghello 6907 S. Madison Way Centennial, CO 80122 (Employee)</b>	<b>04/15/99 – 02/15/08</b>
<b>Teresa Crouse, 3879 South Biscay Street, Aurora, CO 80013 (Employee)</b>	<b>08/01/05 – 02/15/08</b>
<b>Jacqueline Rossi, 12918 Ironstone Way, #302, Parker, CO 80134 (Employee)</b>	<b>03/19/07 – 02/11/08</b>
<b>Carol Newman, 25876 Buffalo Lane, Golden, CO 80401 (Employee)</b>	<b>03/05/07 – 02/07/08</b>
<b>David Waltzer, 17425 E. Weaver Drive, Aurora, CO 80016 (Employee)</b>	<b>11/20/06 – 03/31/07</b>
<b>Mike Smith, 7219 South Hudson Way, Centennial, CO 80122 (Employee)</b>	<b>11/12/01 – 05/25/07</b>
<b>Brian Knaley, 13908 Fox Hollow Court, Broomfield, CO 80020 (Employee)</b>	<b>07/09/07 – 08/03/07</b>
<b>Sam Francis, Tatum LLC, Dept. 9950, Los Angeles, CA 90084-9950 (Contractor)</b>	<b>08/02/07 – 02/12/08</b>
<b>Tom Mehs, Tatum LLC, Dept. 9950, Los Angeles, CA 90084-9950 (Contractor)</b>	<b>10/10/07 – 02/13/08</b>
<b>Shane Dryanski, Tatum LLC, Dept. 9950, Los Angeles, CA 90084-9950 (Contractor)</b>	<b>12/10/07 – 02/15/08</b>

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None  

- b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
<b>KPMG LLP</b>	<b>PO Box 120001, Dept. 0668, Dallas, TX 75312-0668</b>	<b>March – April, 2006 and March – April 2007 (Financial audit)</b>
<b>Gordon, Hughes &amp; Banks, LLP</b>	<b>5299 DTC Boulevard, Suite 1000, Greenwood Village, CO 80111</b>	<b>May, 2006 and August 2007 (401(k) audit)</b>
<b>Pinnacol Assurance</b>	<b>7501 East Lowry Blvd., Denver, CO 80230</b>	<b>February 2006 and February 2007 (Workers' Comp audit)</b>
<b>State of Colorado</b>	<b>Department of Revenue, 1375 Sherman Street, Denver, CO 80261</b>	<b>3/27/06; Sales &amp; use tax audit</b>

None  

- c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
<b>KPMG LLP</b>	<b>PO Box 120001, Dept. 0668, Dallas, TX 75312-0668</b>

None  

- d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

NAME AND ADDRESS	DATE ISSUED
<b>See attached Exhibit E</b>	

## 20. Inventories

None  

- a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
<b>August, 2007 – September, 2007 (Englewood location)</b>	<b>Bob Vaninger</b>	<b>\$14,375,744.77 (cost)</b>
<b>December, 2007 – January 2008 (Ogden Location)</b>	<b>Walt Becker</b>	<b>\$12,027,165.82 (cost)</b>



## 22. Former partners, officers, directors and shareholders

None  

- a. If the debtor is a partnership, list each member who withdrew from the partnership within
- one year**
- immediately preceding the commencement of this case

NAME	ADDRESS	DATE OF WITHDRAWAL
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None  

- b. If the debtor is a corporation, list all officers or directors whose relationship with the corporation terminated within
- one year**
- immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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<b>John Knudsen, 501 Birch Street, Denver, CO 80220</b>	<b>General Counsel &amp; Officer – Secretary</b>	<b>02/11/08</b>
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<b>Mike Smith, 7219 South Hudson Way, Centennial, CO 80122</b>	<b>Former Officer – Treasurer &amp; Secretary</b>	<b>05/25/07</b>
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<b>Joe Walker, 8100 E. Union Avenue, #1708, Denver, CO 80237</b>	<b>Former President</b>	<b>03/01/07</b>
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<b>Duncan Koerbel, 1425 South Fillmore Street, Denver, CO 80210</b>	<b>President</b>	<b>02/11/08</b>
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<b>John Wolf, PMB 301, 700 NW Gilman, #E103, Issaquah, WA 98027</b>	<b>CEO &amp; Chairman of Board of Directors</b>	<b>02/11/08</b>
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<b>Rick Adam, c/o Atlantic Trust, 1700 Lincoln Street, Suite 2550, Denver, CO 80203</b>	<b>Former CEO &amp; Chairman of Board of Directors</b>	<b>08/03/07</b>
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<b>Mark Sirangelo, PO Box 4057, Boulder, CO 80306</b>	<b>Former Director</b>	<b>10/07</b>
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<b>Mike Bierman, Hunt Investments, Fountain Place, 1445 Ross at Field, Dallas, TX 75202-2785</b>	<b>Former Director</b>	<b>12/11/07</b>
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<b>Sanjev Mehra, Goldman Sachs, 85 Broad Street, New York, NY 10004</b>	<b>Former Director</b>	<b>02/10/08</b>
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<b>Matt Golden, Hunt Investments, Fountain Place, 1445 Ross at Field, Dallas, TX 75202-2785</b>	<b>Former Director</b>	<b>10/18/07</b>
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<b>Rob Theis, DCM, 2420 Sand Hill Road, Suite 200, Menlo Park, CA 94025</b>	<b>Former Director</b>	<b>12/21/07</b>
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**23. Withdrawals from a partnership or distributions by a corporation**

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Duncan Koerbel, 1425 South Fillmore Street, Denver, CO 80210, President</b>	<b>03/01/07 – 02/01/08: for expense reports;</b>	<b>\$ 34,518.94</b>
	<b>02/16/07 – 02/13/08: for wages and vacation pay;</b>	<b>\$310,961.50</b>
	<b>11/19/07: for severance pay;</b>	<b>\$300,000.00</b>
	<b>05/17/07 – 12/31/08 for relocation</b>	<b>\$176,497.27</b>
<b>Joe Walker, 8100 E. Union Avenue, #1708, Denver, CO 80237, Former President</b>	<b>07/31/07: for stock repurchase</b>	<b>\$100,002.00</b>
	<b>03/20/07: Refund of A500;</b>	<b>\$ 105,704.11</b>
	<b>02/16/07 – 02/01/08: for severance pay</b>	<b>\$250,000.08</b>
<b>Chris Naro, PO Box 4776, Parker, CO 80134, Officer / CFO</b>	<b>03/01/07 – 02/01/08: for expense reports;</b>	<b>\$ 27,437.04</b>
	<b>02/16/07 – 02/13/08: for wages, bonus and vacation pay</b>	<b>\$346,875.93</b>
<b>John Wolf, PMB 301, 700 NW Gilman, #E103, Issaquah, WA 98027, CEO &amp; Chairman of Board of Directors</b>	<b>03/01/07 – 02/01/08: for contract fees and expenses;</b>	<b>\$157,379.92</b>
	<b>09/04/07 – 02/13/08: for wages and vacation pay</b>	<b>\$ 78,189.62</b>

<b>John Knudsen, 501 Birch Street, Denver, CO 80220, General Counsel &amp; Officer – Secretary</b>	<b>02/16/07 – 02/12/08: for expense reports;</b>	<b>\$ 25,762.57</b>
	<b>02/16/07 -02/13/08 for wages, vacation pay, and commissions</b>	<b>\$ 159,846.23</b>
<b>Mike Smith, 7219 South Hudson Way, Centennial, CO 80122, Former employee and shareholder, former VP of Finance and Treasurer</b>	<b>03/16/07: for expense report;</b>	<b>\$ 1,188.86</b>
	<b>02/16/07 -06/01/07 for wages and vacation</b>	<b>\$ 37,443.08</b>
<b>Bruce Leadbetter, 1450 Two Lincoln Centre, Dallas, TX 75240, Director</b>	<b>05/02/07: for expense report</b>	<b>\$ 575.58</b>
	<b>05/29/07 – 12/04/07: for board fees</b>	<b>\$ 15,000.00</b>
<b>Mark Sirangelo, PO Box 4057, Boulder, CO 80306, Former Director</b>	<b>05/29/07 – 10/26/07: for board fees</b>	<b>\$ 12,000.00</b>
<b>Rick Adam 4950 South Birch Street Littleton, CO 80121, Former CEO &amp; Chairman of Board of Directors</b>	<b>03/16/07 – 10/16/07: for expense reports;</b>	<b>\$ 8,213.29</b>
	<b>02/16/07 – 08/16/07: for wages</b>	<b>\$ 148,958.42</b>
<b>Wesley K. Clark &amp; Associates, PO Box 3276, Little Rock, AR 72203, Director</b>	<b>05/02/07 – 09- 02/07: for expense reports</b>	<b>\$ 2,354.57</b>

**24. Tax Consolidation Group**None  

If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six-years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION  
**Adam Aircraft Industries Inc**

TAXPAYER-IDENTIFICATION NUMBER (EIN)  
**16-1643299**

**25. Pension Funds.**None  

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six-years immediately preceding the commencement of the case.

NAME

TAXPAYER-IDENTIFICATION NUMBER (EIN)

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date March 4, 2008

Signature/s Christopher M. Naro

**Christopher M. Naro, Former Chief Financial Officer**  
Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement. Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 and 3571*



In re: Adam Aircraft Industries, Inc.  
Debtor

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A**

- b. *Debtor whose debts are not primarily consumer debts*. List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
A.E. Petsche Company P.O. Box 910195 Dallas, TX 75391-0195	1/4/2008	\$ 6240.16	\$ 12,398
Accountemps P.O. Box 60000 San Francisco, CA 94160-3484	2/4/2008 12/14/2007 12/27/2007 12/28/2007 1/4/2008 1/11/2008 1/18/2008 1/25/2008	\$ 12602.48 \$ 27939.71 \$ 28506.07 \$ 3326.40 \$ 14956.59 \$ 13838.66 \$ 7143.02 \$ 8240.67	12,966
ADP, Inc PO Box 78415 Phoenix, AZ85062-8415	1/4/2008 1/11/08 1/21/08 1/25/08	\$ 2195.30 \$ 5531.51 \$ 6859.48 \$ 3981.77	331
Advanced Coordinate Technology 4895 Joliet St Unit 7D Denver, CO 80239-2525	11/16/2007 1/25/2008	\$ 11310.00 \$ 5605.00	9,785
Air America Charter, LLC C/O Atlantic Trust 1700 Lincoln St, Ste 2250 Denver, CO 80203	1/4/2008 1/11/2008	\$ 16660.00 \$ 17160.00	17,490
Air Components, Inc 10235 Indiana Ct Rancho Cucamonga, CA 91730	1/4/2008 1/18/2008	\$ 10548.39 \$ 5078.84	71,214

In re: Adam Aircraft Industries, Inc.  
Debtor

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Aircraft Braking Systems Corp. 1204 Massillon Rd. Akron, OH 44306-4186	1/4/2008	\$ 9490.00	47,990
Aircraft Specialty Constructio 3095 Electra Dr Colorado Springs, CO 80906	12/21/2007	\$ 6225.00	0
Airgas Intermountain Inc PO Box 7430 Pasadena, CA 91109-7430	11/16/2007 12/05/2007 12/28/2007	\$ 3698.28 \$ 161.58 \$ 4442.89	5,672
Allied Electronics P.O. Box 2325 Fort Worth, TX 76113-2325	12/21/2007 12/28/2007	\$ 7971.09 \$ 16452.51	45,950
Anderson Painting & Wallpaperi 803 W. 126th Pl. Westminster, CO 80234	1/4/2008 1/11/2008	\$ 6325.00 \$ 2602.50	0
Andrews Kurth LLP PO Box 201785 Houston, TX 77216-1785	12/10/2007	\$ 146553.61	0
Aquila Inc PO Box 4649 Carol Stream, IL 60197	12/28/2007 1/18/2008	\$ 5721.24 \$ 5600.52	5,283

In re: Adam Aircraft Industries, Inc.,  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Arnold Engineering</b> 345 Cessna Cir Corona, CA 92880	1/4/2008	\$ 31920.00	42,560
<b>Artisan Aircraft</b> 3913 Evans Ave Cheyenne, WY 82001	12/21/2007 1/4/2008	\$ 6000.00 \$ 24250.00	0
<b>Asselin, Mario</b> 18819 Rogers Pass San Antonio, TX 78258	01/11/2008	\$ 6451.93	0
<b>AVCard</b> Post Office Box 79682 Baltimore, MD 21279-0682	12/28/2007 1/4/2008 1/11/2008 1/25/2008	\$ 14792.76 \$ 2099.82 \$ 2839.79 \$ 1428.24	3,483
<b>Aviall Services Inc</b>  7285 South Revere Parkway, Suite 703 Centennial, CO 80112	1/4/2008  1/11/2008	\$ 30348.50  \$ 2128.94	21,886
<b>Aviat Aircraft Inc</b> 672 South Washington, P.O. Box 1240 Afton, WY 83110	1/4/2008	\$ 36244.44	0
<b>Aviation Ventures, LLC</b> 3952 S Sable Circle Aurora, CO 80014	11/16/2007 12/14/2007 12/28/2007 1/11/2008 1/25/2008 2/8/2008	\$ 5788.65 \$ 7226.18 \$ 6077.75 \$ 4014.98 \$ 5577.75 \$ 5500.00	0

In re: Adam Aircraft Industries, Inc.,  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Aviation Window Services AWS Acquisitions LLC 2970 Wilderness Pl. Boulder, CO 80301	01/11/2008	\$ 8350.00	0
Avidyne Corp 55 Old Bedford Road Lincoln, MA 01773	1/4/2008 1/11/2008	\$ 70437.00 \$ 80860.00	0
Avpower LLC 12129 Scenic View Drive Mobile, AL 36695	1/11/2008 2/8/2008	\$ 8190.00 \$ 1890.00	0
Baker Aviation Services, LLC 1568 N. 2000 Rd. Lawrence, KS 66044-9331	12/14/2007 1/11/2008 2/8/2008	\$ 11903.55 \$ 26682.17 \$ 63527.21	0
David Barnes 668 Wildrose Way Louisville, CO 80027-1081	11/16/2007 12/14/2007 12/28/2007 1/4/2008 1/25/2008 2/8/2008	\$ 4790.50 \$ 5174.00 \$ 4543.50 \$ 5447.00 \$ 4355.00 \$ 11011.00	0
Benchmark File 73484, P.O. Box 60000 San Francisco, CA 94160-3484	11/16/2007 12/28/2007 1/4/2008 1/11/2008 1/25/2008	\$ 73414.35 \$ 25165.39 \$ 27195.72 \$ 7283.19 \$ 10649.67	20,631

In re: Adam Aircraft Industries, Inc.  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>William Benson 300 W Main Los Gatos, GA 95030</b>	<b>11/26/2007</b>	<b>\$ 48,000.00</b>	<b>0</b>
<b>Berenbaum, Weinshienk &amp; Eason 370 17<sup>th</sup> Street, Suite 4800 Denver, CO 80202</b>	<b>2/14/2008</b>	<b>\$ 30,000.00</b>	<b>0</b>
<b>Boardroom Software Inc 1345 Valwood Parkway, Suite 301 Carrollton, TX 75006</b>	<b>1/18/2008</b>	<b>\$ 12,500.00</b>	<b>0</b>
<b>Boyle Ogata Bregman 17461 Derian Ave Ste 202 Irvine, CA 92614</b>	<b>12/14/2007 12/28/2007 1/25/2008</b>	<b>\$ 2668.07 \$ 23333.33 \$ 11236.93</b>	<b>0</b>
<b>CB Technical Sales Inc 755 Main Street, Suite 8-B Monroe, CT 06468</b>	<b>1/11/2008</b>	<b>\$ 14201.95</b>	<b>2,700</b>
<b>CDW Computer Centers Inc 200 North Milwaukee Ave. Vernon Hills, IL 60061</b>	<b>12/20/2007</b>	<b>\$ 8249.99</b>	<b>15,991</b>
<b>Chester Square Partners LP 45 Peckslan Road Greenwich, CT 06831</b>	<b>11/16/2007</b>	<b>\$ 23650.87</b>	<b>0</b>

In re: Adam Aircraft Industries, Inc.  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Cingular</b>	<b>12/28/2007</b>	<b>\$ 8840.08</b>	<b>6,671</b>
<b>P.O. Box 6463</b>	<b>1/11/2008</b>	<b>\$ 46.24</b>	
<b>Carol Stream, IL 60197-6463</b>			
<b>CIT Technology Fin Serv Inc</b>	<b>12/11/2007</b>	<b>\$ 289.40</b>	<b>0</b>
<b>P.O. Box 100706</b>	<b>1/3/2008</b>	<b>\$ 16468.34</b>	
<b>Pasadena, CA 91189-0706</b>	<b>1/11/2008</b>	<b>\$ 289.40</b>	
<b>Clifton Gunderson LLP</b>	<b>1/18/2008</b>	<b>\$ 10330.00</b>	<b>0</b>
<b>370 Interlocken Blvd., Suite 500</b>	<b>2/8/2008</b>	<b>\$ 2170.00</b>	
<b>Broomfield, CO 80021</b>			
<b>Colorado Department of Revenue</b>	<b>11/19/2007</b>	<b>\$ 18194.00</b>	<b>0</b>
<b>1375 Sherman Street</b>	<b>12/19/2007</b>	<b>\$ 7304.00</b>	
<b>Denver, CO 80261</b>	<b>1/18/2008</b>	<b>\$371.00</b>	
	<b>1/18/2008</b>	<b>\$18825.00</b>	
<b>Colorado Hi-Tech Solutions</b>	<b>2/8/2008</b>	<b>\$ 18529.8</b>	<b>0</b>
<b>2165 Hollow Brook Dr., Suite 40</b>			
<b>Colorado Springs, CO 80918</b>			
<b>Conrad Jackson (DAR)</b>	<b>1/25/2008</b>	<b>\$ 15817.23</b>	<b>0</b>
<b>235 Peregrine Circle</b>			
<b>Broomfield, CO 80020</b>			
<b>ConsultNet, LLC</b>	<b>1/11/2008</b>	<b>\$ 27600.00</b>	<b>952</b>
<b>10813 S River Front Parkway, Suite 150</b>			
<b>South Jordan, UT 8409</b>			

In re: Adam Aircraft Industries, Inc.,  
Debtor

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Cooley Godward Kronish LLP 101 California Street, 5th Floor San Francisco, CA 94111-5800	11/23/2007	\$250000.00	148,057
	2/4/2008	\$ 30000.00	
	2/8/2008	\$ 45000.00	
Craters & Freighters 4477 Glencoe Street Denver, CO 80216	11/16/2007	\$ 2147.00	300
	1/11/2008	\$ 4320.00	
CRG Partners Group LLC 2 Atlantic Avenue Boston, MA 02110	12/18/2007	\$ 30000.00	9,675.24
	12/21/2007	\$ 30000.00	
	12/21/2007	\$ 44830.30	
	1/4/2008	\$ 45570.74	
	1/10/2008	\$ 42742.16	
	1/18/2008	\$ 41586.43	
1/25/2008	\$ 27589.35		
CSP Associates 55 Cambridge Parkway Cambridge, MA 02142	2/4/2008	\$ 247,500.00	0
Dawley Manufacturing Corp 140 Industrial Drive Burlington, WI 53105	12/21/2007	\$ 7810.85	18,008
	1/11/2008	\$ 8984.69	
DeBee Gilchrist 100 North Broadway Ave, Suite 1500 Oklahoma City, OK 73102-8609	1/4/2008	\$ 6718.91	0

In re: Adam Aircraft Industries, Inc.,  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Dell Financial Services 501-15 4307 Collection Center Dr Payment Processing Center Chicago, IL 60693</b>	<b>11/26/2007</b>	<b>\$ 7229.72</b>	<b>16,820</b>
	<b>12/03/2007</b>	<b>\$ 2154.87</b>	
	<b>12/7/2007</b>	<b>\$ 14653.55</b>	
	<b>12/24/2007</b>	<b>\$ 1017.04</b>	
	<b>12/28/2007</b>	<b>\$ 1519.70</b>	
	<b>1/2/2008</b>	<b>\$ 1071.04</b>	
	<b>1/8/2008</b>	<b>\$ 1519.70</b>	
	<b>1/16/2008</b>	<b>\$ 16246.20</b>	
	<b>1/29/2008</b>	<b>\$ 2144.45</b>	
	<b>12/10/2008</b>	<b>\$ 14997.49</b>	
<b>Denver Jet Center 7625 South Peoria Street Englewood, CO 80112</b>	<b>1/21/2008</b>	<b>\$ 107643.78</b>	<b>0</b>
<b>Design Technical Services Inc 324 East Lullwood Av San Antonio, TX 78212</b>	<b>12/21/2007</b>	<b>\$ 13192.39</b>	<b>0</b>
	<b>12/28/2007</b>	<b>\$ 3301.50</b>	
	<b>2/8/2008</b>	<b>\$ 5859.00</b>	
<b>Discount Fence 11625 Milwaukee Street Thornton, CO 80233</b>	<b>2/8/2008</b>	<b>\$ 6,835</b>	<b>0</b>
<b>Doubledown Media LLC 240 West 35th St New York, NY 10001</b>	<b>1/4/2008</b>	<b>\$ 30,000</b>	<b>0</b>
<b>Dukes, Inc. 9060 Winnetka Ave. Northridge, CA 91324</b>	<b>11/16/2007</b>	<b>\$ 16,545.50</b>	<b>25,972</b>

In re: **Adam Aircraft Industries, Inc.**  
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Case No. **08-11751**

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>EastGroup Properties LP PO Box 676488 Dallas, TX 75267</b>	<b>1/4/2008</b>	<b>\$ 19,552.27</b>	<b>50,010</b>
<b>EBS Carbon Inc 1780 55th St, Unit B-3 Boulder, CO 80301</b>	<b>1/15/2008 2/8/2008</b>	<b>\$ 43450.00 \$ 12300.00</b>	<b>0</b>
<b>EDMO Distributors Inc 12830 E Mirabeau Parkway Spokane, WA 99216</b>	<b>1/11/2008</b>	<b>\$ 7,174.55</b>	<b>7,110</b>
<b>Electronic Cable Specialists P O Box 2088, Dept # 4149 Milwaukee, WI 53201</b>	<b>1/4/2008</b>	<b>\$ 14,686.56</b>	<b>85,747</b>
<b>Emteq Inc 5349 South Emmer Drive New Berlin, WI 53151</b>	<b>1/25/2008 2/8/2008</b>	<b>\$ 13823.07 \$ 27557.95</b>	<b>58,320</b>
<b>Enviro Systems Inc PO Box 269031 Oklahoma City, OK 73126</b>	<b>1/4/2008 1/11/2008 1/28/2008 2/8/2008</b>	<b>\$ 12590.96 \$ 10034.00 \$ 21768.54 \$ 21434.12</b>	<b>0</b>
<b>European Aviation Safety Agency Postfach 10 12 53 50452 Cologne 2076-9700 GERMANY</b>	<b>1/22/2008</b>	<b>\$ 10,942.29</b>	<b>0</b>

In re: Adam Aircraft Industries, Inc.  
Debtor

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Expeditors International 1136 South 3600 West, Suite 400 Salt Lake City, UT 84104	1/11/2008	\$ 5023.90	0
	1/25/2008	\$ 8910.00	
	2/8/2008	\$ 24218.34	
Faegre & Benson LLP 1900 Fifteenth St Boulder, CO 80302-5414	12/14/2007	\$ 51570.74	0
	12/21/2007	\$ 23803.13	
	2/4/2008	\$ 47114.29	
Farrell-Deline, Patrice 7222 E. Davies Place Englewood, CO 80112	12/14/2007	\$ 10904.40	0
	12/28/2007	\$ 4522.50	
	1/4/2008	\$ 2092.50	
	1/14/2008	\$ 2357.38	
	2/8/2008	\$ 10406.75	
GE Capital PO Box 31001-0497 Pasadena, CA 91110-0497	11/29/2007	\$ 2564.15	0
	12/24/2007	\$ 2564.15	
	1/14/2008	\$ 2564.15	
GES Exposition Services Inc 5248 S. Cicero Avenue Chicago, IL 60638	1/4/2008	\$ 13,443.34	4,243
GH Venture Partners LLC 712 Fifth Avenue, 11th Floor New York, NY 10019	1/24/2008	\$ 34381.71	22,222
	1/29/2008	\$ 29811.48	
Goodrich Corporation, Goodrich De-Icing Harris Trust and Savings Bank Chicago, IL 60694	1/10/2008	\$ 43751.11	0
	1/15/2008	\$ 24130.06	
	2/8/2008	\$ 9782.00	

In re: Adam Aircraft Industries, Inc.,  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Goodrich Sensor Systems</b> 14300 Judicial Road Burnsville, MN 55306	1/4/2008	\$ 17075.00	0
	2/8/2008	\$ 17087.07	
<b>Grainger</b> 4885 Paris Street Denver, CO 80239	12/14/2007	\$ 50341.44	57,874
	1/4/2008	\$ 14971.4	
	1/11/2008	\$ 5015.43	
	2/4/2008	\$ 12180.04	
	2/8/2008	\$ 6010.87	
<b>Graybeard Consultants Inc</b> 704 Waters Edge Keller, TX 76248	12/28/2007	\$ 21202.55	0
	1/4/2008	\$ 2000.17	
<b>Hamon LLC</b> 5670 Franklin Street Denver, CO 80216	12/3/2007	\$ 6175.00	6,175
	1/28/2008	\$ 6175.00	
<b>Handelsman, Joshua</b> 5417 Lori Valley Lane Keller, TX 76248-5035	12/14/2007	\$ 12,527.47	0
<b>Herber Aircraft Service, Inc</b> 1401 East Franklin Ave El Segundo, CA 90245	1/4/2008	\$ 9071.40	5,170
	1/11/2008	\$ 1214.90	
<b>Hexcel Corporation</b> P.O. Box 90316 Chicago, IL 60696-0316	1/25/2008	\$ 9,125.04	0

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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Honeywell HPG Walker LBX 77 P.O. Box 93123 Chicago, IL 60673	11/16/2007 1/4/2008 1/18/2008	\$ 286.54 \$ 8965.68 \$ 6527.75	6,254
Honeywell International P O BOX93123, Walker LBX 77 Chicago, IL 60673-3123	1/4/2008 1/25/2008	\$ 9375.00 \$ 9375.00	0
Houlihan Lokey 1930 Century Park We Los Angeles, CA 90067	11/23/07 1/4/2008 2/4/2008 2/8/2008	\$ 200,000.00 \$ 15161.11 \$ 100,000.00 \$ 19610.75	0
HRH of Colorado Street address unknown Los Angeles, CO 90074-0968	1/11/2008 1/18/2008 1/25/2008	\$ 9455.00 \$ 19137.00 \$ 10249.00	8,541
Hyatt Regency Atlanta 265 Peachtree Street Atlanta, GA 30303	2/13/2008	\$ 13,833.85	0
Hyatt Regency Tech Center 7800 East Tuffs Avenue Denver, CO 80237	12/5/2007	\$ 38,667.80	2,902.40
JB Dwerlkotte & Associates Inc 429 N. Francis St. Wichita, KS 67202	11/16/2007 2/8/2008	\$ 4650.00 \$ 8315.00	0

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Jeppesen Sanderson, Inc. Department 1303 Denver, CO 80291</b>	<b>1/4/2008</b>	<b>\$ 5,542.63</b>	<b>1,466</b>
<b>Johns, William L 212 Whispering Meadows Hewitt, TX 76643</b>	<b>12/14/2007 2/8/2008</b>	<b>\$ 3120.78 \$ 5161.73</b>	<b>2,340</b>
<b>KCR &amp; Company LLC 8139 Open View Place Loveland, CO 80537</b>	<b>1/4/2008</b>	<b>\$ 5,968</b>	<b>11,259</b>
<b>Keeley Aerospace Ltd 1240 Railroad St Corona, CA 92882</b>	<b>1/11/2008 1/25/2008</b>	<b>\$ 10864.00 \$ 12128.00</b>	<b>66,980</b>
<b>KMEN Marketing 7050 W David Drive Littleton, CO 80128</b>	<b>12/14/2007 12/28/2007</b>	<b>\$ 6000.00 \$ 6000.00</b>	<b>0</b>
<b>Krayden Inc 491 East 124th Avenue Denver, CO 80241</b>	<b>1/11/2008 1/25/2008 2/8/2008</b>	<b>\$ 23521.99 \$ 10631.17 \$ 35375.89</b>	<b>38,248</b>
<b>Lane Supply Co. 2050 West Barberry Place Denver, CO 80204</b>	<b>1/4/2008</b>	<b>\$ 6,161.21</b>	<b>4,522</b>

In re: Adam Aircraft Industries, Inc.,  
Debtor

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Laser Concepts, Inc</b> 6901 W 117th Ave, Unit 4 Broomfield, CO 80020	12/14/2007	\$ 11991.85	4,594
	1/11/2008	\$ 10046.94	
<b>Leading Edge Aerospace, LLC</b> 1360 S Anna Street Wichita, KS 67209	11/16/2007	\$ 87,433.50	0
<b>Lee Air Inc</b> 4603 S. Seneca Wichita, KS 67217	1/11/2008	\$ 5,670	2,773
<b>Liming, Philip</b> 10320 E Countryside Circle Wichita, KS 67207	11/16/2007	\$ 4651.20	0
	12/14/2007	\$ 6616.80	
	12/28/2007	\$ 3898.20	
	1/11/2008	\$ 5937.00	
	1/25/2008	\$ 378.00	
	2/8/2008	\$ 5691.6	
<b>Lion Industrial Properties, LP</b> PO Box 301114 Los Angeles, CA 90030	12/3/2007	\$ 34,781.27	0
<b>Lord, Jeffery</b> 290 S Humboldt St, Apt #6 Denver, CO 80209	11/16/2007	\$ 5320.00	517
	12/28/2008	\$ 5600.00	
	2/8/2008	\$ 10920	
<b>M &amp; M Aerospace</b> 88289 Expedite Way Chicago, IL 60695-001	12/28/2007	\$ 5075.95	13,962
	1/4/2008	\$ 31948.22	
	1/11/2008	\$ 5105.21	
	1/25/2008	\$ 11480.66	

In re: Adam Aircraft Industries, Inc.,  
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Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Mallinson, Peter CDK Investments 150 Brompton Rd, 4<sup>th</sup> Fl London SW31HX UNITED KINGDOM</b>	<b>11/30/2007</b>	<b>46,980.03</b>	<b>0</b>
<b>McAfee &amp; Taft 211 N Robinson, Suite 1000 Oklahoma City, OK 73102</b>	<b>12/10/2007</b>	<b>25,000</b>	<b>0</b>
<b>McIntosh Structural Dynamics I 129 S Temelec Circle Sonoma, CA 95476</b>	<b>2/8/2008</b>	<b>5,578.99</b>	<b>0</b>
<b>McMaster-Carr Supply Co P.O. Box 7690 Chicago, IL 60680-7690</b>	<b>1/11/2008 1/25/2008</b>	<b>\$ 4070.55 \$ 2154.46</b>	<b>23,659</b>
<b>MechSys Engineering LLC 1684 Tiara Pines Cir Derby, KS 67037</b>	<b>1/16/2008 2/8/2008</b>	<b>\$ 9445.52 \$ 1782.50</b>	<b>0</b>
<b>Mid-States Technical (MST) Entege Inc., PO Box 4153 Boston, MA 02211</b>	<b>11/16/2007 1/4/2008 1/11/2008 1/25/2008</b>	<b>\$ 25739.27 \$ 119031.08 \$ 33140.94 \$ 13265.21</b>	<b>426,850</b>
<b>MiG Masters, ATTN: John C Penney 30141 Stowe Ct Evergreen, CO 80439</b>	<b>1/4/2008 2/8/2008</b>	<b>\$ 3000.00 \$ 4000.00</b>	<b>500</b>

In re: Adam Aircraft Industries, Inc.  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Monticello Air, LLC, Attn: Luis Nieves 3450 Airport Rd Napa, CA 94558	1/4/2008	\$ 7500.00	7,500
	1/18/2008	\$ 7500.00	
Morgan Stanley Senior Funding 1585 Broadway, Floor 2 New York, NY 10036	11/23/2007	\$2,531,022.22	51,015,785.25
	12/27/2007	\$899,323.29	
	12/27/2007	\$30,000,000	
	5/5/2008	\$402,500.00	
	2/12/2008	\$1,093,990.00	
Moss Vale Inc PO Box 18759 Fairfield, OH 45018	1/4/2008	\$ 25569.71	22,970
	1/11/2008	\$ 2333.36	
MSC Industrial Supply Co Inc Dept CH 0075 Palatine, IL 60055	1/11/2008	\$ 9,725.08	21,918.01
MTK Holdings LLC, Kemp Development Inc. 2393 South 1900 West Ogden, UT 84401	12/3/2007	\$ 38729.17	38,729.17
	1/4/2008	\$ 38729.17	
National City Technology Finan 995 Dalton Ave. Cincinnati, OH 45203	12/4/2007	\$ 3148.25	0
	1/3/2008	\$ 3148.25	
	2/4/2008	\$ 3148.25	
National Precision Bearing 8152 304th Ave. SE, Box 613 Preston, WA 98050	1/4/2008	\$ 10006.43	891
	1/11/2008	\$ 443.75	
	1/23/2008	\$ 890.69	

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Newark InOne Services P.O. Box 94151 Palatine, IL 60094	1/25/2008	\$ 5622.24	2,562
Northstar Aerospace 4212 Enterprise Circle Duluth, MN 55811	1/11/2008 1/25/2008	\$ 1571.47 \$ 7813.59	4,132
Office Team P.O. Box 60000 San Francisco, CA 94160-3484	11/16/2007 1/4/2008 1/11/2008 1/18/2008 1/25/2008	\$ 866.00 \$ 25067.90 \$ 11991.56 \$ 2571.56 \$ 6458.76	14,436
Oracle PO Box 71028 Chicago, IL 60694	1/18/2008	\$ 22411.57	0
Oracular West INC 317 City Center Oskosh, WI 54901	11/16/2007 1/11/2008 1/18/2008	\$ 5250.00 \$ 3875.00 \$ 4500.00	14,750
Painters Supply Co Inc 3701 S Santa Fe Dr Sheridan, CO 80110	11/16/2007 1/11/2008	\$ 139.10 \$9469.21	11,360
PC-911 7817 S Jersey Way Centennial, CO 80112	12/14/2007 1/4/2008 1/11/2008 1/25/2008	\$ 840.00 \$ 2205.00 \$ 1015.00 \$ 2450.00	1,820

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
PCI Newco, Inc 1745 South Maize Rd Wichita, KS 67209	12/14/2007	\$ 19671.14	49,700
	12/28/2007	\$ 314628.75	
	1/11/2008	\$ 8571.00	
	2/8/2008	\$ 18384.62	
Penske Truck Leasing 15500 E 32nd Ave Aurora, CO 80011	1/11/2008	\$ 5788.26	7,788
Pinnacol Assurance Dept 500 Denver, CO 80281-0500	11/26/2007	\$ 1053.38	0
	1/4/2008	\$ 791.00	
	1/10/2008	\$ 20714.00	
	1/25/2008	\$ 22850.22	
	2/8/2008	\$ 4885.13	
Piper, John R 10046 East Lake Road North East, PA 16428	11/26/2007	\$ 4875.00	0
	12/21/2007	\$ 12316.08	
Portfolio Real Estate Mezzanin PO Box 9019 Hicksville, NY 11802	12/3/2007	\$ 54889.00	54889.00
	1/24/2008	\$ 54889.00	
PPG Industries Inc P.O. Box 360175M Pittsburg, PA 15251	1/10/2008	\$ 33488.00	70,430
PRC Desoto International, Dept 1059 Dept 1059, PO BOX 121059 Dallas, TX 75312	1/4/2008	\$ 8565.56	10,497

In re: **Adam Aircraft Industries, Inc.**  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Preventive Psychiatry Associat c/o Medical Group, Inc. 2105 Divisadero St San Francisco, CA 94115	1/4/2008	\$ 16500.00	17,050
	1/18/2008	\$ 17050.00	
Proctor Heyman LLP 116 N. West St. Wilmington, DE 19801	11/28/2007	\$ 35000.00	0
Progressive Technologies Inc P.O. Box 254 Duncan, SC 29334	1/11/2008	\$ 14381.01	216
Qwest PO Box 173638 Denver, CO 80217	12/14/2007	\$ 4340.40	5,220
	1/11/2008	\$ 48.70	
	1/18/2008	\$ 2405.74	
Qwest Phoenix P. O. Box 29080 Phoenix, AZ 85038	12/14/2007	\$ 7386.07	1,099
	12/28/2007	\$ 4983.61	
	1/25/2008	\$ 4986.45	
Ray Engineering LLC ATTN: Robert Ray, 6251 6251 Normm NW Massillon, OH 44646	1/11/2008	\$ 4257.19	0
	1/25/2008	\$ 1485.00	
	2/8/2008	\$ 1760.00	
Reata Engineering 7822 S Wheeling Ct Englewood, CO 80112	12/14/2007	\$ 24572.46	33,854
	12/21/2007	\$ 6885.80	
	12/28/2007	\$ 10717.75	
	1/4/2008	\$ 12409.67	
	1/11/2008	\$ 1688.30	

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Rezac, Lauren James 9910 Jamesburg St Wichita, KS 67212	12/14/2007	\$ 4862.50	0
	1/7/2008	\$ 2475.00	
	1/11/2008	\$ 2712.50	
	2/8/2008	\$ 4912.50	
Schuyler Stevenson Horn 1530 Stagecoach Canyon Lake, TX 78133	11/16/2007	\$ 975.00	0
	1/4/2008	\$ 2990.00	
	1/25/2008	\$ 1291.59	
	2/8/2008	\$ 5545.00	
Shainin, Valerie L c/o Valarie Magee 21 Manning Cove Road Ballston Spa, NY 12020	12/5/2007	\$ 4466.00	200
	1/4/2008	\$ 5123.00	
	2/15/2008	\$ 2700.00	
Sharp, Dave 1441 S Aldrich Drive Andover, KS 67002	12/14/2007	\$ 7967.38	23,210
	12/28/2007	\$ 4848.13	
Single Source Office Solutions 7367-1A South Revere Parkway Centennial, CO 80112	1/11/2008	\$ 6998.17	84,671
Smallwood Select Financial Cor 8055 East Tufts Ave, Suite 1230 Denver, CO 80237	1/11/2008	\$ 4979.00	0
	1/25/2008	\$ 2955.00	
	2/13/2008	\$ 4608.75	
Smith, Dennis 422 W. 10th Street Andover, KS 67002	12/14/2007	\$ 2800.00	0
	12/28/2007	\$ 5600.00	
	1/4/2008	\$ 2800.00	
	1/25/2008	\$ 8400.00	

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Snowline Manufacturing Inc. 63360 Powell Butte Hwy. Bend, OR 97701</b>	<b>1/4/2008 1/11/2008</b>	<b>\$ 4678.27 \$ 4772.99</b>	<b>18,883</b>
<b>Spirit Express Trucking Inc P.O. Box 17127 Denver, CO 80217</b>	<b>1/11/2008</b>	<b>\$ 7120.00</b>	<b>0</b>
<b>S-Tec Meggitt PO Box 538140 Atlanta, GA 30353</b>	<b>2/8/2008</b>	<b>\$ 5701.99</b>	<b>0</b>
<b>Stremel Mfg. Co. 260 Plymouth Ave North Minneapolis, MN 55411</b>	<b>1/25/08</b>	<b>\$ 7279.25</b>	<b>13,768</b>
<b>Stutman, Truster &amp; Glatt 1901 Avenue of the Stars Los Angeles, CA 90067</b>	<b>12/27/2007</b>	<b>\$ 90,000.00</b>	<b>0</b>
<b>Sullivan &amp; Cromwell LLP 125 Broad Street New York, NY 10004</b>	<b>12/10/2007 12/27/2007</b>	<b>\$ 395000.00 \$ 280,000.00</b>	<b>0</b>
<b>SW Construction Co. 12420 W. 18 Dr. Lakewood, CO 80215</b>	<b>1/25/2008</b>	<b>\$ 5805.00</b>	<b>8,248</b>

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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>T. Richter &amp; Associates</b> N9532 South Johnson Road Bessemer, MI 49911-9779	12/14/2007	\$ 2810.00	0
	12/28/2007	\$ 3300.00	
	1/25/2008	\$ 5719.70	
	1/25/2008	\$ 2850.00	
<b>Tatum LLC</b> Dept 9950 Los Angeles, CA 90084-9950	12/14/2007	\$ 191025.00	0
	12/24/2007	\$ 54739.17	
	1/4/2008	\$ 101975.29	
	1/28/2008	\$ 7355.62	
<b>Technology Marketing, Inc. (TM)</b> 6122 Stratler Street Salt Lake City, UT 84107	12/21/2007	\$ 21883.50	14,893.69
	12/28/2007	\$ 2215.00	
	1/4/2008	\$ 3980.68	
<b>Teledyne Continental Motors</b> Mellon Bank, 500 Ross Street 154-0455 Pittsburgh, PA 15250	1/11/2008	\$ 40833.75	20,826
<b>The Highland Consulting Group</b> 933 S Talbot St, Unit 15 St Micheals, MD 21663	1/11/2008	\$ 76040.00	13,668
<b>The Omnicon Group Inc.</b> 40 Arkay Drive Hauppauge, NY 11788	12/21/2007	\$ 38875.00	20,625
	1/18/2008	\$ 8625.00	
	1/25/2008	\$ 9312.50	
<b>Thelen Reid Brown Raysman &amp; St</b> 875 Third Avenue New York, NY 10022	11/23/2007	\$ 300,000.00	0
	1/18/2008	\$ 12,874.23	
	1/4/2008	\$ 36,664.75	
	2/4/2008	\$ 281,758.28	
	2/15/2008	\$ 80,000.00	

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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Transigent Air, LLC 3744 State Route 257 Seneca, PA 16346	1/4/2008	\$ 16,500.00	17,050
	1/18/2008	\$ 17,050.00	
Treasury of the U.S.,JON:CBZG4 Dept. of the Air Force (AFMC), AAC/PKZB Elgin AFB, FL 32542-6864	12/1/2007	\$ 189,075.00	0
UGS PLM Solutions PO Box 502825 St. Louis, MO 63150-2825	1/11/2008	\$ 8,182.26	0
Undem, Pete R 3799 Vandemark Road Lichtfield, OH 44253	11/16/2007	\$ 1,813.32	0
	12/14/2007	\$ 1,116.34	
	1/25/2008	\$ 3,100.47	
Unimerica Workplace Benefits Post Office Box 2485 Carol Stream, IL 60132	12/21/2007	\$ 18203.44	0
	12/28/2007	\$ 18924.26	
United Health Care, Inc. 22561 Network Place Chicago, IL 60673	12/10/2007	\$ 376927.88	7,683
	1/10/2008	\$ 465478.56	
	2/4/2008	\$ 342908.73	
United Parcel Service Lockbox 577 Carol Stream, IL 60132	1/11/2008	\$ 5766.58	38,512

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Valve Research and Manufacturi 466 South Military Trail Deerfield Beach, FL 33442	1/4/2008	\$ 5985.00	7,300
	1/11/2008	\$ 11290.00	
Van Gilder Insurance Corporati 700 Broadway, Suite 1000 Denver, CO 80203	2/12/2008	\$ 97500.00	0
VAResources 001-0052587-001 P.O. Box 6434 Carol Stream, IL 60197	12/10/2007	\$ 3124.93	0
	1/8/2008	\$ 3124.93	
VAResources 10076752 PO Box 643172 Cincinnati, OH 45264-3172	11/21/2007	\$ 2733.67	0
	12/21/2007	\$ 3143.95	
	1/23/2008	\$ 3143.95	
VAResources 40349905 Dept #1608 Denver, CO 80291	11/16/2007	\$ 3148.89	0
	12/17/2007	\$ 3148.89	
	1/16/2008	\$ 3148.89	
Vectra Bank Colorado - Corp Cr P.O. Box 30833 Salt Lake City, UT 84130	11/16/2007	\$ 896.98	0
	12/14/2007	\$ 16139.59	
	1/11/2008	\$ 55163.77	
	2/8/2008	\$ 2878.39	
	2/13/2008	\$ 80,931.39	
Viawest Internet Services, Inc 1200 Seventeenth Street, Suite 1150 Denver, CO 80202	12/14/2007	\$ 17377.72	0
	12/19/2007	\$ 18451.72	
	1/11/2008	\$ 21796.72	
	2/4/2008	\$ 18964.72	

In re: Adam Aircraft Industries, Inc.,  
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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
VISA	1/4/2008	\$ 11474.34	0
P.O. Box 30833	1/11/2008	\$ 11059.82	
Salt Lake City, UT 84130-0833	1/25/2008	\$ 13321.32	
WA Hangar LLC	12/3/2007	\$ 14500.00	15,080
c/o Richard B Hayes	1/4/2008	\$ 15080.00	
280 Olive St			
Denver, CO 80220			
Walter Kosteletzky GmbH & Co	11/16/2007	\$ 7640.00	0
Sauterleutestr.11, 88250			
Weingarten, 80403			
GERMANY			
Waste Management of Denver	12/6/2007	\$ 9905.32	325
PO Box 78251	1/4/2008	\$ 8190.42	
Phoenix, AZ 85062-8251	1/4/2008	\$ 4308.52	
	1/18/2008	\$ 119.11	
	1/25/2008	\$ 483.18	
Wilding, Joesph Ray	12/14/2007	\$ 2232.00	0
45530 Summit Rd	1/4/2008	\$ 2763.00	
Parker, CO 80138	1/25/2008	\$ 1206.00	
	2/8/2008	\$ 2277.00	
Wiley Rein & Fielding LLP	1/4/2008	\$ 6335.07	0
1776 K Street NW			
Washington, DC 20006			
William Cashon	1/4/2008	\$ 16012.56	2,093
3700 Quebec St., #100-261	1/25/2008	\$ 2732.69	
Denver, CO 80207	2/8/2008	\$ 13576.29	

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**STATEMENT OF FINANCIAL AFFAIRS – Exhibit A (Continued)**

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>Willowbrook Park, LLC, % Berland Real Estate 13394 E Control Tower Rd Englewood, CO 80112</b>	<b>12/3/2007 1/4/2008</b>	<b>\$ 18058.87 \$ 34951.97</b>	<b>35,151</b>
<b>Xcel Energy PO Box 9477 Minneapolis, MN 55484-9477</b>	<b>12/14/2007 1/4/2008 1/11/2008 2/4/2008</b>	<b>\$ 18962.25 \$ 5882.02 \$ 21862.43 \$ 2350.92</b>	<b>29,309</b>
<b>Youngberg, DeWayne 1 8 Cove Creek Lane Austin, TX 78738</b>	<b>/22/2008</b>	<b>\$ 21600.00</b>	<b>0</b>
<b>Zona Technology Inc. 9489 E Ironwood Square Drive Scottsdale, AZ 85058</b>	<b>1/11/2008</b>	<b>\$ 6000.00</b>	<b>0</b>

In re: Adam Aircraft Industries, Inc.

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit B**

Name and Address	Relationship	Date of Payment	Check #	Date of Payment	Amnt Paid	Amnt Still Owning
Air America Charter, LLC C/O Atlantic Trust 1700 Lincoln St, Ste 2550 Denver, CO 80203	Rick Adam-Shareholder & Board Member & CEO	Lease of Aircraft	35542	5/29/2007	(38,840.00)	17,490.00
		Lease of Aircraft	35995	6/6/2007	(17,050.00)	
		Lease of Aircraft	36596	7/6/2007	(33,730.00)	
		Lease of Aircraft	37579	8/10/2007	(25,400.00)	
		Lease of Aircraft	38301	9/7/2007	(20,620.00)	
		Lease of Aircraft	38988	10/5/2007	(16,870.00)	
		Lease of Aircraft	39898	1/19/2007	(22,500.00)	
		Lease of Aircraft	40608	1/4/2008	(16,660.00)	
		Lease of Aircraft	40796	1/18/2008	(17,160.00)	
		WA Hangar, LLC (Rick Adam-Part Owner) WA Hangar, LLC (Pat Wiesner-Part Owner) c/o Richard B Heyes 280 Olive St Denver, CO 80220	Rick Adam - Shareholder & Board Member & CEO Pat Wiesner - Shareholder - Common	Rent	34375	3/12/2007
		Rent	34661	4/2/2007	(14,500.00)	
		Rent	34984	5/2/2007	(14,500.00)	
		Rent	35981	6/4/2007	(14,500.00)	
		Rent	36589	7/2/2007	(14,500.00)	
		Rent	37403	8/2/2007	(14,500.00)	
		Rent	38058	9/4/2007	(14,500.00)	
		Rent	38740	10/2/2007	(14,500.00)	
		Rent	39295	1/2/2007	(14,500.00)	
		Rent	88838506	12/3/2007	(14,500.00)	
		Rent	40583	1/4/2008	(15,080.00)	
QuanStar Advisors, LLC PO Box 4057 Boulder, CO 80306	Mark Srangelo Board Member & Shareholder-Series A	Consulting	34085	2/23/2007	(30,000.00)	
Kemp Jet Services P.O. Box 9725 Ogden, UT 84409	Mei Kemp - Shareholder - Series E	Property Tax-Ogden Building	34341	3/12/2007	(17,250.00)	19,999.68 Fuel, Utilities
MTK Holdings LLC Kemp Development Inc. 2383 South 1800 West Ogden, UT 84401	Mei Kemp - Shareholder - Series E	Rent	34340	3/12/2007	(15,583.33)	38,729.17
		Rent	34663	4/2/2007	(15,583.33)	
		Rent	35014	5/2/2007	(15,583.33)	
		Rent	35878	6/4/2007	(15,583.33)	
		Rent	36586	7/2/2007	(15,583.33)	
		Rent	37400	8/2/2007	(15,583.33)	
		Rent	37972	9/4/2007	(15,583.33)	
		Rent	38829	10/2/2007	(15,583.33)	
		Rent	38880	10/5/2007	(23,145.84)	
		Rent	38931	10/5/2007	(38,729.17)	
		Rent	39293	11/2/2007	(38,729.17)	
		Rent	88838505	12/3/2007	(38,729.17)	
		Rent	40581	1/4/2008	(38,729.17)	
Bowman-Kemp P.O. Box 9725 Ogden, UT 84409	Mei Kemp - Shareholder - Series E	Materials	33831	2/18/2007	(242.87)	3,300.69
		Materials	33967	2/23/2007	(84.24)	
		Materials	35112	5/11/2007	(221.32)	
		Materials	36395	6/22/2007	(98.97)	
		Materials	37664	8/10/2007	(171.52)	
		Materials	39503	10/26/2007	(128.83)	
		Materials	39914	1/16/2007	(315.00)	

In re: Adam Aircraft Industries, Inc., Case No. 08-11751

Statement of Financial Affairs -- Exhibit C

Name and Address	Date of Payment	Amount
Berenbaum, Weinsienk & Eason PC 370 17th St Denver, CO 80202	2/14/2008	30,000.00
Thelen Reid Brown Raysman & Steiner 875 Third Avenue New York, NY 10022-6225	11/9/2007 1/18/2008 11/23/2007 11/23/2007 1/4/2008 2/15/2008	28,295.82 12,874.23 50,000.00 250,000.00 36,664.75 80,000.00
	2/4/2008	281,758.28
		Paid directly by Morgan Stanley out of frozen JP Morgan account
CSP Associates 55 Cambridge Parkway, Riverfront 2 Cambridge, MA 02142	2/4/2008	247,500.00
		Paid directly by Morgan Stanley out of frozen JP Morgan account
Houlihan Lokey Howard & Zukin Cap Inc 1930 Century Park West Los Angeles, CA 90067-6802	11/23/2007 1/4/2008 2/8/2008	200,000.00 15,161.11 19,610.75
	2/4/2008	100,000.00
		Company Pd Thelen then Thelen Pd Houlihan
Morgan Stanley Senior Funding 1585 Broadway, Floor 2 New York, NY 10036	2/5/2008	402,500.00
		Paid directly by Morgan Stanley out of frozen JP Morgan account
Sullivan & Cromwell LLP 125 Broad Street New York, NY 10004	12/10/2007 12/27/2007	395,000.00 280,000.00
Stutman, Treister & Glatt 1901 Avenue of the Stars Los Angeles, CA 90067	12/27/2007	90,000.00

In re: Adam Aircraft Industries, Inc.

Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit D**

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND AN ACCOUNT NUMBER	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
Morgan Stanley Senior Funding, Inc.	Senior Secured Credit Agreement, dated, May 23, 2007	
One Pierrepont Plaza, 7 <sup>th</sup> Floor, Brooklyn, NY 11201, as agent for: Banc of America Securities LLC; Bear Stearns Asset Management; Drake Offshore Master Fund, Ltd.; Kenmont Investments Management, L.P.; Ore Hill Fund L.P.; Permal Capital Structure Opportunities, Ltd.; Platinum Grove Asset Management; Sandler Capital Structure Opportunities, Ltd.; Spectrum Investment Partners, L.P.	<b>Collateral:</b> All assets of Adam Aircraft Industries, Inc., all as more fully described in that certain Pledge and Security Agreement, dated May 23, 2007	51,015,785.25
W Capital Partners, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	3,170,378.14
Laminar Direct Capital L.P. (DE Shaw) (GH)	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	3,014,383.72
HG-Adam, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	2,597,478.01

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND AN ACCOUNT NUMBER	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
Goldman Sachs Direct Investment Fund 2000, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral</b> – all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	877,752.12
GS Capital Partners 2000 Employee Fund, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral</b> – all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	809,499.82
GS Capital Partners 2000 GmbH & Co Beteiligungs KG	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral</b> – all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	106,503.04
GS Capital Partners 2000 Offshore, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral</b> – all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	925,150.91

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND AN ACCOUNT NUMBER	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
GS Capital Partners 2000, L.P.	Subordinated Note Purchase Agreement, May 23, 2007 <b>Collateral</b> — all assets and property of Adam Aircraft, all as more fully described in that certain Subordinated Pledge and Security Agreement, dated May 23, 2007	2,547,603.21
Acadia Woods Partners, LLC	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral</b> : all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	765,236.78
Chester Square Partners LP Series 2B	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral</b> : all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	204,063.14
Goldman Sachs Entities	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral</b> : all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	765,236.78
Messirow Capital Partners VIII, LP	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral</b> : all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	137,742.62

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND AN ACCOUNT NUMBER	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
Mesirow Financial Capital Partners IX, LP	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	372,415.23
Credit Suisse Client Nominees (UK) Limited for RAB Special Situations (Master) Fund Limited	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	1,020,315.71
Scorpion Nominees (BVI) Limited	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	510,157.85
Bermuda Trust Co. Ltd	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security	1,020,315.71

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND AN ACCOUNT NUMBER	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
W Capital Partners, LP	Convertible December Term Loan Note dated December 27, 2007 <b>Collateral:</b> all assets and property of Adam Aircraft except Deposit Accounts, Money and Securities Accounts, all as more fully described in Amendment No. 1 to the Pledge and Security Agreement, dated December 27, 2007	765,236.78



In re: Adam Aircraft Industries, Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit E**

Name/Company	Address	Est. Date Issued
CSP Associates, Inc.	55 Cambridge Parkway, Riverfront 2 Cambridge, MA 02142	Dec-07
RAB Capital	1 Adam Street London WC2N 6LE	Jan-08
W Capital Partners	1 East 52nd St. 5th Floor New York, NY 10022	Jan-08
Patriarch Partners, LLC	32 Avenue of the Americas 17th Floor New York, NY 10013	Jan-08
Citigroup   Investment Banking	388 Greenwich Street, 34th Floor New York, NY 10013	Dec-07
Houlihan Lokey   Financial Restructuring Group	245 Park Avenue New York, NY 10167	Dec-07
Merrill Communications llc	One Merrill Circle St. Paul, MN 55108	Jan-08
Thelen Reid Brown Raysman & Steiner LLP	875 Third Avenue New York, NY 10022-6225	Jan-08
Cooley Godward Kronish LLP	101 California Street 5th Floor San Francisco, CA 94111-5800	Jan-08
GH Venture Partners LLC	712 Fifth Avenue, 11th Floor New York, NY 10019	Jan-08
Morgan Stanley	1585 Broadway Floor 2 New York, NY 10036	5/1/2007-1/31/08 Mthly & Qtrly FS's
Magnum Jet LLC (Alex Wilcox)	2 Stamford Landing Stamford, CT 06902	Feb-08
Jefferies Quarterdeck a division of Jefferies & Company, Inc.	11100 Santa Monica Boulevard 10th Floor Los Angeles, CA 90025	Jan-08
Faegre & Benson LLP	1900 Fifteenth St Boulder, CO 80302-5414	Jan-08
WA Hangar LLC	280 Olive St Denver, CO 80220	Aug-07
State of Utah	Governor's Office of Economic Development 324 South State Street, Suite 500 Salt Lake City, Utah 84111	Sep-07
CIT	500 S. Grand Ave. 10th Floor Los Angeles, CA 90071	Oct-06

In re: Adam Aircraft Industries, Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit E**

Name/Company	Address	Est. Date Issued
Rodman & Renshaw	1270 Avenue of the Americas New York, NY 10020	Oct-06
Deutsche Bank	222 S. Riverside Plaza Chicago, IL 60606	Nov-07
Ore Hill Partners	650 Fifth Ave 9th Floor New York, NY 10019	Mar-07
Government of Ras Al Khaimah Investment & Development Office	PO Box 12222 Ras Al Khaimah, UAE	Dec-07
Pahison-Moller & Co. Ltd	Bond House 19-20 Woodstock St. London W1C 2AN United Kingdom	May-06
Kroll	8 Pen Center, Suite 1600 1628 JFK Blvd. Philadelphia, PA 19103	Jul-07
CDK Investments LLP	150 Brompton Road 4th Floor London SW3 1HX United Kingdom	May-06
CRG Partners Group LLC	212 S. Tryon St. Suite 1750 Charlotte, NC 28281	Dec-07
Platinum Grove Asset Management	1100 King St. Building Four Rye Brook, NY 10573	May-07
Drake Management LLC	660 Madison Ave. New York, NY 10065	Mar-07
Kenmont Investments Management, LP	711 Louisiana St. Suite 1750 Houston, TX 77002	Feb-07
Hawker Beechcraft Corporation	10511 E. Central Wichita, KS 67206	Dec-07
GLG Partners LP	1 Curzon St London W1J 5HB United Kingdom	Oct-07
GE Commercial Finance	401 Merritt Seven, 2nd Floor Norwalk, CT 06851	Oct-06

In re: Adam Aircraft Industries, Case No. 08-11751

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit E**

Name/Company	Address	Est. Date Issued
Bank of America	1633 Broadway, 27th Floor New York, NY 10019	Mar-07
CQS LLP	5th Floor 33 Grosvenor Place London SW1X 7HY United Kingdom	May-06
Lane, Berry & Co. International	660 Madison Ave. New York, NY 10021	Mar-07
Tinicum Incorporated	800 3rd Ave., 40th Floor New York, NY 10022	Feb-06
DCM	2420 Sand Hill Road, Suite 200 Menlo Park, CA 94025	Mar-06
Hercules Technology Growth Capital	831 Pearl St. Boulder, CO 80302	Nov-06
D.E.Shaw & Co. LP	120 W. 45th St. 22nd Floor New York, NY 10036	May-06
Acadia Woods Partners, LLC	500 Nyala Farms Road Westport, CT 06880	May-06
Achille Gaggia	12 rue de Saint-Victor CP 5294 1211 Geneva 12 Switzerland	Sep-07
Barfina Limited	16 rue de Hesse 1204 Geneva Switzerland	May-07
Buckland Securities Inc	Charmettes 9 CP 6443 CH 1003 Lousanne Switzerland	May-07
Chester Square Partners LP	45 Pecksland Road Greenwich, CT 06831	May-07
Mesirow Financial Services, Inc	350 N. Clark St. Chicago, IL 60610	May-07
Steinberg Asset Management	12 East 49th St. Suite 1202 New York, NY 10017	Sep-07
Comerica Bank	5 Palo Alto Square, Suite 800 3000 El Camino Real	Nov-06

In re: **Adam Aircraft Industries**, Case No. **08-11751**

**STATEMENT OF FINANCIAL AFFAIRS – Exhibit E**

Name/Company	Address	Est. Date Issued
	Palo Alto, CA 94306	
Guaranty Bank & Trust Co.	1331 17th St. Denver, CO 80202	Oct-06
JP Morgan Securities, Inc.	277 Park Ave., 16th Floor New York, NY 10172	Dec-06
Anchorage Capital Group, LLC	610 Broadway, 6th Floor New York, NY 10012	Apr-07
Levine Leichtman Capital Partners, LLC	335 N. Maple Dr., Suite 130 Beverly Hills, CA 90210	Apr-07
Lazard	30 Rockefeller Plaza New York, NY 10020	May-06
Sequel Venture Partners	4430 Arapahoe Ave., Suite 220 Boulder, CO 80303	Aug-06
UV Partners	2755 East Cottonwood Parkway, Suite 520 Salt Lake City, UT 84121	May-06
Credit Suisse	11 Madison Ave, 19th Floor New York, NY 10010	Nov-07
ATEL Ventures Inc.	600 California St., 6th Floor San Francisco, CA 94108	Oct-06
Quist Valuation	10901 W. 120th Ave., Suite 350 Broomfield, CO 80021	Aug-06