

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO**

In re:)	
)	
ADAM AIRCRAFT INDUSTRIES, INC.)	Case No. 08-11751 MER
EIN: 161643299,)	Chapter 7
)	
Debtor.)	

**TRUSTEE'S APPLICATION TO EMPLOY
DICKENSHEET & ASSOCIATES, INC.**

Jeffrey A. Weinman, as Chapter 7 Trustee for the Adam Aircraft Industries, Inc. bankruptcy estate (the "Trustee"), for his Application to Employ Dickensheet & Associates, Inc. (this "Application"), states:

1. On February 15, 2008 (the "Petition Date"), Adam Aircraft Industries, Inc. (the "Debtor"), filed its voluntary petition for relief under Chapter 7 of title 11, U.S.C. (the "Bankruptcy Code"). The Trustee is the duly appointed Chapter 7 Trustee in the Debtor's bankruptcy case.

2. Before the Petition Date, the Debtor designed and manufactured advanced carbon composite aircraft and airframes for sale in civilian and government markets. Although its main plant and offices are located at Centennial Airport outside of Denver, Colorado, the Debtor also has facilities in Pueblo, Colorado and Ogden, Utah.

3. Within hours of the Petition Date, the Trustee engaged Dickensheet & Associates, Inc. ("Dickensheet") to assist him in the Debtor's bankruptcy case.

4. The Trustee contacted Dickensheet because it has experience in bankruptcy matters and the Trustee believes that the firm is qualified to assist him in carrying out his duties under the Bankruptcy Code.

5. The services contemplated for the Trustee in the Debtor's case, and rendered by Dickensheet to date, include securing, monitoring and maintaining the Debtor's business locations and property of the bankruptcy estate, securing books and records, assisting the Trustee with utility service issues and other matters necessary in fulfilling the Trustee's duties under the Bankruptcy Code. Dickensheet has not been engaged to liquidate property of the estate thus far, only to assist with securing and monitoring property of the estate.

6. The hourly rates of Dickensheet's employees and officers ranges from \$25.00 to \$150.00, and Dickensheet will seek reimbursement for its reasonable expenses. Dickensheet's compensation for the services contemplated by this Application and expense reimbursement requests will be submitted to the Court for approval in accordance with applicable law.

7. Dickensheet believes that it is disinterested for purposes of assisting the Trustee. The Affidavit of Christine Dickensheet in support of this Application is attached hereto as **Exhibit A**.

8. The Trustee requires Dickensheet's services because of the nature and extent of the Debtor's business facilities and assets, and to preserve the value of estate property pending the Trustee's collection, liquidation and distribution of assets.

9. The Trustee's engagement of Dickensheet to assist in preserving and securing the value of the Debtor's assets for the estate is in the best interest of the creditors. Given the necessity for immediate attention to the Debtor's case and the Trustee's prompt engagement of Dickensheet, the Trustee respectfully requests that the Court grant this Application authorizing the Trustee to retain Dickensheet, effective *nunc pro tunc* to the Petition Date.

WHEREFORE, for the foregoing reasons the Trustee requests that the Court grant the relief requested in this Application and order such other relief as deemed appropriate.

Dated this 22nd day of February, 2008.

LINDQUIST & VENNUM P.L.L.P.

By:  /s/ Theodore J. Hartl

John C. Smiley, #16210

Theodore J. Hartl, #32409

600 17th Street, Suite 1800 South

Denver, CO, 80202-5441

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Proposed counsel for Jeffrey A. Weinman, Chapter 7
Trustee

CERTIFICATE OF SERVICE

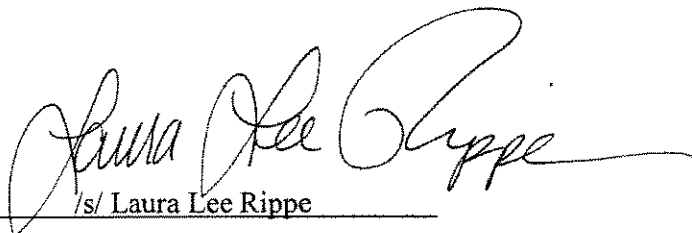
I hereby certify that on February 22, 2008, the foregoing **TRUSTEE'S APPLICATION TO EMPLOY DICKENSHEET & ASSOCIATES, INC.**, was served by U.S. Mail, first class postage prepaid, on the following:

M. Frances Cetrulo
370 17th Street, Suite 4800
Denver, CO 80202

U.S. Trustee
999 18th Street, Suite 1551
Denver, CO 80202

Lawrence Bass
1700 Lincoln Street, Suite 4100
Denver, CO 80203

Jeffrey A. Krause
Robert A. Greenfield
Stutman, Treister & Glatt, P.C.
1901 Avenue of the Stars, 12th Floor
Los Angeles, CA 90067



/s/ Laura Lee Rippe

EXHIBIT A

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**AFFIDAVIT OF CHRISTINE DICKENSHEET IN SUPPORT OF TRUSTEE'S
APPLICATION TO EMPLOY DICKENSHEET & ASSOCIATES, INC.**

I, Christine Dickensheet, of Dickensheet & Associates, Inc., depose and say:

1. Dickensheet & Associates, Inc. ("Dickensheet") is an experienced Liquidator and Auctioneer, licensed in the State of Colorado.
2. Dickensheet maintains an office at 1501 W. Wesley Avenue, Denver, Colorado 80223, telephone number (303) 934-8322.
3. To the best of my knowledge, information and belief, neither I nor any employees, officers or directors of Dickensheet holds any interest adverse to the above-captioned bankruptcy estate, the Debtor, its creditors or to the Chapter 7 trustee or the United States Trustee. I believe that Dickensheet is a disinterested person under the Bankruptcy Code.
4. Dickensheet has no connections with the Debtor or its creditors or other parties in interest, except that Dickensheet has been employed by Jeffrey A. Weinman and has worked with his counsel in other unrelated bankruptcy cases.
5. Dickensheet has a blanket bond in the amount of \$200,000 in favor of the U.S. Government, which has been in force since June 1, 1992. Dickensheet has a Motor Vehicle Dealer's License and a Dealer's Bond for \$50,000.00 in favor of the State of Colorado, which has been in force since June, 1995.

6. Dickensheet maintains liability insurance in the amount of \$1,000,000.00 and an umbrella policy for another \$1,000,000.00. Dickensheet also maintains theft, casualty and fire insurance of \$500,000.00. The policies are issued by Union Insurance.

7. Dickensheet has agreed to assist the Trustee for reasonable compensation and to provide services to secure, monitor and maintain property of the bankruptcy estate. The hourly rates of Dickensheet's employees and officers ranges from \$25.00 to \$150.00. In addition, Dickensheet will receive reimbursement for expenses incurred in connection with assisting the Trustee. All compensation and expense requests will be submitted for Court approval.

Dated this 21st day of February, 2008.

Christine Dickensheet
Christine Dickensheet

STATE OF COLORADO)
) ss:
CITY AND COUNTY OF DENVER)

Subscribed and sworn before me this 21st day of February, 2008, by Christine Dickensheet.



Laura L. Rippe
Notary Public

My commission expires 11-17-09.