

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF COLORADO**

In re: ) Bankruptcy Case No. 08-11751-MER  
)  
ADAM AIRCRAFT INDUSTRIES, INC. ) Chapter 7  
)  
Debtor. )  
)

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**ENTRY OF APPEARANCE, REQUEST FOR NOTICES  
AND RESERVATION OF RIGHTS**

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Pursuant to Rules 9010 and 2002(g), Fed. R. Bankr. P., the undersigned hereby enter their appearance on behalf of **Morgan Stanley Senior Funding, Inc.**, as agent for the senior secured lenders<sup>1</sup> (“Morgan Stanley”), party-in-interest herein, and request that copies of all notices, pleadings, motions, applications, responses, objections, financial reports, schedules, statements of affairs and other documents filed and/or served in this case be sent to or served upon:

Jeffrey C. Krause  
Robert A. Greenfield  
Stutman, Treister & Glatt, P.C.  
1901 Avenue of the Stars, 12<sup>th</sup> Floor  
Los Angeles, CA 90067  
(310) 228-5600  
E-Mail: jkrause@stutman.com  
rgreenfield@stutman.com

AND

Lawrence Bass, Esq.  
Holme Roberts & Owen LLP  
1700 Lincoln Street, Suite 4100  
Denver, CO 80203  
(303) 861-7000  
Fax: (303) 866-0200  
E-Mail: lawrence.bass@hro.com

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<sup>1</sup> The senior secured lenders are Banc of America Securities LLC; Bear Sterns Asset Management; Drake Offshore Master Fund, Ltd.; Kenmont Investments Management, L.P.; Morgan Stanley Senior Funding, Inc.; Ore Hill Fund L.P.; Permal Capital Structure Opportunities, Ltd.; Platinum Grove Asset Management; Sandler Capital Structure Opportunities, Ltd.; Spectrum Investment Partners, L.P.

Neither this Notice of Appearance nor any subsequent appearance, pleading, claim or suit is intended to waive any rights including: (i) Morgan Stanley's right to have final orders in non-core matters entered only after *de novo* review by a district court judge; (ii) Morgan Stanley's right to a jury trial in any proceeding; (iii) Morgan Stanley's right to have the reference withdrawn by the District Court in any matter subject to mandatory or discretionary withdrawal or abstention; or (iv) any other rights, claims, actions, defenses, reclamations, setoffs, or recoupments to which Morgan Stanley is or may be entitled under any agreements, in law or in equity, all of which rights, claims, actions, defenses, reclamations, setoffs, and recoupments Morgan Stanley expressly reserves. Morgan Stanley does not, by this Entry of Appearance, Request for Notice and Reservation of Rights, submit to the jurisdiction of this Court, or any other Court, in this case.

Dated this 19<sup>th</sup> day of February, 2008.

HOLME ROBERTS & OWEN LLP

By: /s/ Lawrence Bass

Lawrence Bass (#29702)  
1700 Lincoln Street, Suite 4100  
Denver, Colorado 80203-4541  
Telephone: (303) 861-7000  
Facsimile: (303) 866-0200  
Lawrence.bass@hro.com

Attorneys for Morgan Stanley Senior Funding, Inc.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this 19<sup>th</sup> day of February, 2008, a true and correct copy of the foregoing **ENTRY OF APPEARANCE, REQUEST FOR NOTICES AND RESERVATIONS OF RIGHTS** was served by U.S. mail, postage prepaid, as follows:

Office of the U.S. Trustee  
999 18<sup>th</sup> Street, Suite 1551  
Denver, CO 80202

M. Frances Cetrulo  
370 17th St.  
Ste. 4800  
Denver, CO 80202

Jeffrey A. Weinman  
730 17th St.  
Ste. 240  
Denver, CO 80202

*/s/Kristine Lundstrom*